

An invitation to grow

Grant Thornton Bahrain

Unlock your potential to grow



“We invite you to explore the Grant Thornton difference, whilst unlocking your potential for growth in Bahrain and globally.”

Jassim Abdulaal

Managing Partner

Grant Thornton Bahrain



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“Delivering an exceptional client service is at the core of our business, equal to delivering high quality work. The team in Bahrain are independently appointed to conduct quality assessments for selected member firms of the Grant Thornton International network, therefore our clients can be assured of having access to technically qualified and experienced teams who place quality and service as key priorities.”

Jatin Karia

Senior Partner

Grant Thornton Bahrain

Building a dynamic economy in Bahrain

“Bahrain has been home to Grant Thornton for over two decades, where we have contributed to building a dynamic economy which has fuelled growth and driven commercial discussions, which will build a brighter future for our clients and the wider economy.

The emerging global economy and disruptive innovation continue to present new challenges for businesses of all sizes. Drawing on our global scale, local insights and talented specialists we work with policymakers, institutes and the wider community to navigate the new world-order, whilst enabling businesses to thrive in this new environment.

Our people and deep client relationships are at the heart of our firm and as one of the world’s leading accounting and advisory firms, we place our core focus on delivering an exceptional and distinctive client service which is delivered by our empowered and committed teams. We take the time to understand our client’s needs, whilst providing strategic input to ensure we create and deliver real value that matters.”



Jassim Abdulaal
Managing Partner
Grant Thornton, Bahrain

A different way of doing business

Privately owned, publicly listed and public sector clients come to us for our technical skills, ethical standards, high quality and industry capabilities but also for our different way of working. Our partners and teams invest the time to truly understand your business, giving real insight and a fresh perspective to keep you moving. The Bahrain practice is supported by over 120 professionals who are represented by over 7 nationalities, given diversity is a core fundamental to providing a holistic yet varied perspective to our client’s challenges.

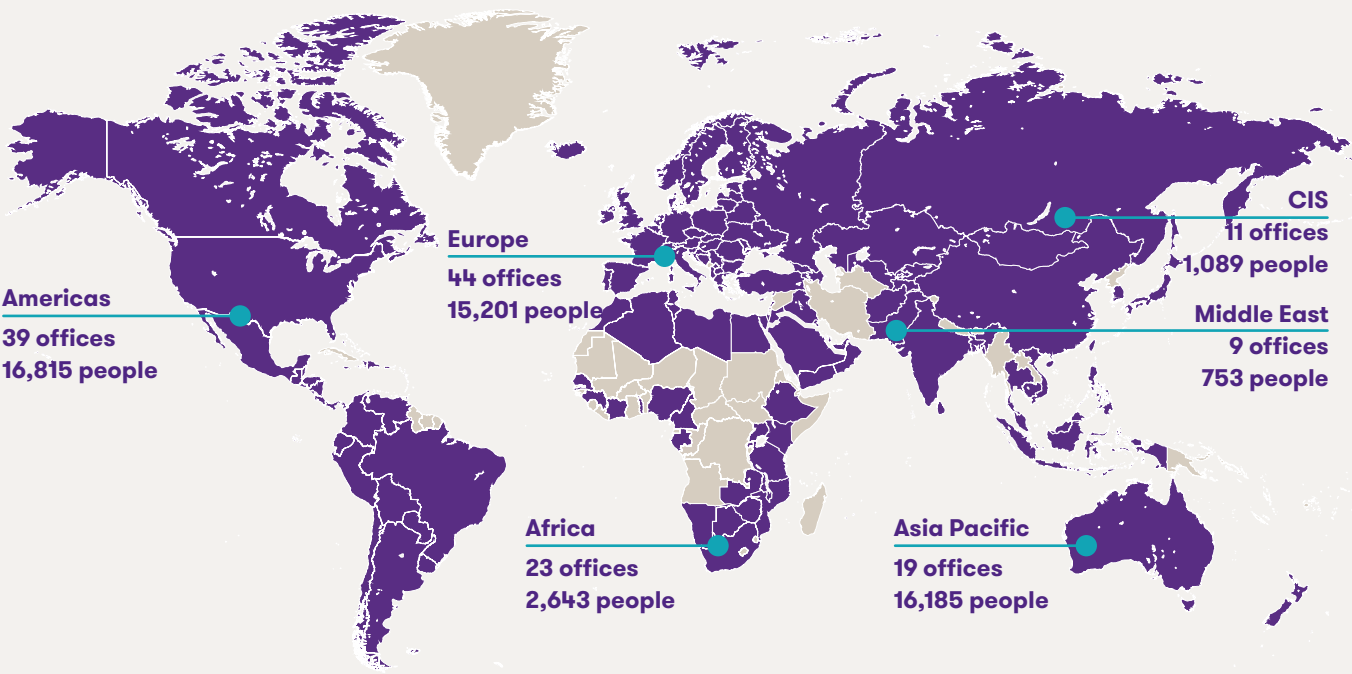
Our firm has been built on transparency, connected thinking and driving real insight to businesses who are focused on growth, building value and investing in innovative models for the future. We have a long legacy in the region, therefore not only have we supported economic prosperity but have worked to support businesses who have driven real value across the Bahraini market. We bring real scale and hence whether a business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

About Grant Thornton

We are a network of independent assurance, tax and advisory firms, made up of 53,000 people in over 140 countries. And we're here to help dynamic organisations unlock their potential for growth.

For more than 100 years, we have helped dynamic organisations realise their strategic ambitions. Whether you're looking to finance growth, manage risk and regulation, optimise your operations or realise stakeholder value, we can help you.

We've got scale, combined with local market understanding. That means we're everywhere you are, as well as where you want to be.



Our distinctive client experience sets us apart



US \$5.4bn (2018 revenue)



53,000+ people



700+ offices



140+ countries

Supporting you wherever you are

Our International Business Centres (IBCs) are the gateway to all resources throughout the global organisation.

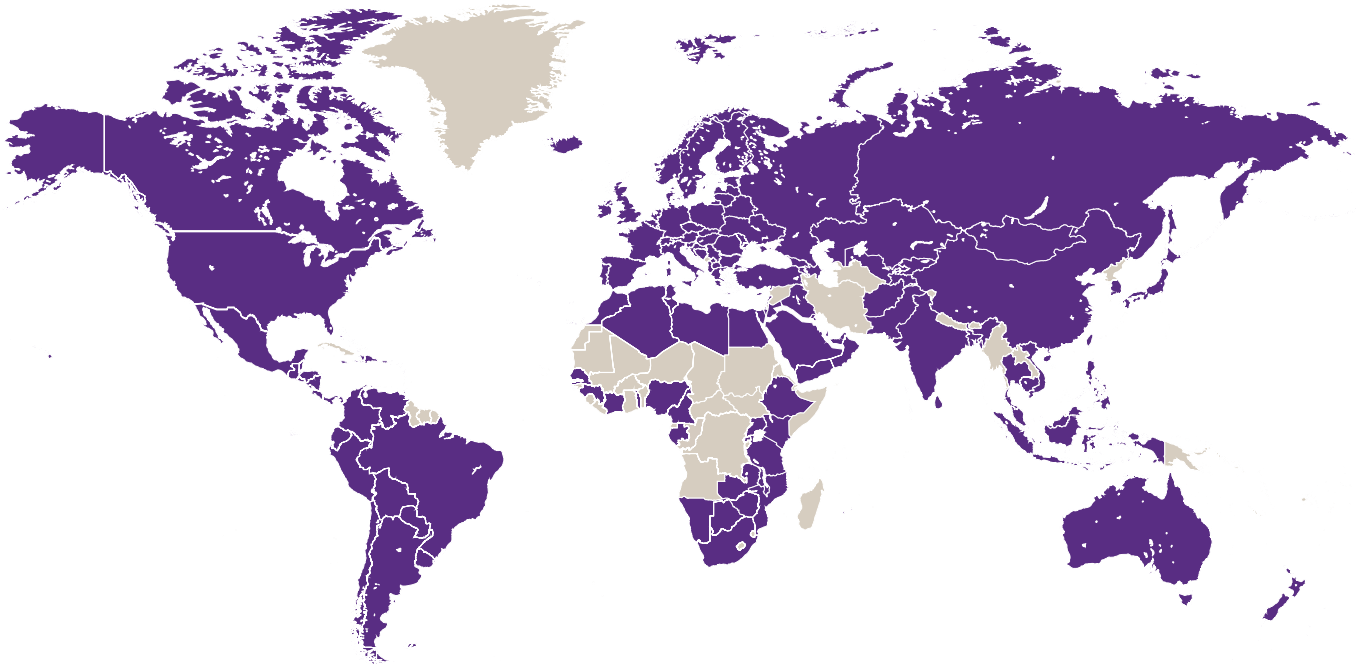
Each centre is led by a partner who manages referrals, co-ordinates multi member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders. For access to the Bahrain market and to discuss your international ambitions, please contact Jatin Karia.



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23
IBCs covering
every region



Local feel, global team

We're here to help ambitious companies unlock their potential to grow.

We've got scale, combined with local market understanding. That means we're everywhere you are, as well as where you want to be.

Driving growth in Bahrain

Dynamic organisations can achieve great things with the right support. You need advisers that deeply understand your business, your industry and your wider agenda for growth. Our capabilities, expertise and culture make us perfectly placed to fill that role.

We believe that Grant Thornton is the only organisation that can offer the powerful combination of true scale, excellent service and effective relationships to deliver added value to your business.

We invest the time to truly understand your business, giving real insight and a fresh perspective to keep you moving. We are agile with shorter decision-making chains and empowered teams; so you get the outcomes you need when speed matters.

Working across borders, our global network of International Business Centres (IBCs) and country desks are in place to coordinate international work and to effectively manage and enhance international business and relationships.



What makes us different

Privately owned enterprises, listed companies and public sector organisations come to us for our scale, quality and deep technical expertise. They also value our knowledge of their regulatory landscape and industry standards. But what sets us apart is our distinctive client experience.



We discover what's important to you and make it important to us

Our culture is built on a genuine interest in our clients – their challenges, growth ambitions and wider commercial context. You get the attention you deserve from approachable, senior professionals who ask the right questions, listen and provide real insight and a clear point of view.

The bottom line

- A relationship-led approach with more time and attention from partners and senior advisers
- A deeper understanding of your business for more meaningful advice and recommendations



Pragmatic solutions to help you improve and grow

Our teams bring ideas to the table, going beyond the technical issues to recommend ways to make your business better. Whether your goals include expansion, improving operational efficiency or building investor confidence, we balance a desire to do what's best for you in the future with an experienced sense of what's going to help you now.

The bottom line

- Helping you think ahead and think more broadly
- Proactively identifying opportunities for improvement and growth



Agile and responsive service

Our size and structure create advantages for you. We adopt a flatter structure, with shorter decision making chains, empowered teams and no complex chains of command. We have all the necessary processes and controls but they're streamlined and efficient. Our teams are more responsive.

The bottom line

- A faster response when you need quick answers and clarity
- Anticipating the answers you'll need before you ask



Collaborative teams with a different mindset

Our people are open, accessible and easy to work with. We work through the issues alongside you, always with an independent perspective and challenging where necessary. Our collaborative style also enables us to assemble teams across service lines, industries and geographies to tailor our capabilities for you.

The bottom line

- Teams and solutions built around your needs not our structures
- A better working relationship with you and your team



**Helping your
business to grow**

Our service lines

At Grant Thornton we offer Audit, Advisory and Tax services to dynamic businesses and diverse industries across Bahrain, whilst helping organisations to unlock real value.

Audit and assurance

- Financial statement audits
- Financial statement compilations
- Financial statement reviews
- IFRS conversions
- Agreed-upon-procedures
- Statutory certification for government levy and import duty exemptions
- Implementation and reporting on controls
- Readiness assessment for SoX

Business risk services

- Internal Audit
- Governance
- Business Process Improvement
- Forensic investigations
- Data Analytics
- Quality assurance review
- Anti-money laundering compliance

Transaction services

- M&A Advisory
- Capital Markets
- Valuations
- Debt Advisory
- Due Diligence

Technology Advisory

- Technology Advisory and strategy
- Technology adoption
- Technology effectiveness review
- Information protection and cyber security
- Asset management
- Policies and procedures
- ISO 27001, ISO 22301 and PCI DSS Certification Program
- Knowledge development
- IT Governance and management
- Project management

Taxation

- Impact assessment
- VAT Compliance
- Preparation and submission of returns
- VAT Technology advisory

Business Process Solutions

- Business process outsourcing (BPO)
- Global compliance and reporting solutions (GCRS)
- Shared Services
- Bookkeeping and Financial Accounting
- Payroll and personnel administration
- Human Resources Solutions

Legal and Regulatory Compliance

- Company formation with MOICT and obtaining CBB Licenses
- Legal document preparation and services thereafter
- Secretarial services for board meetings
- Trademark and Intellectual property registration
- Liquidation of MOICT and CBB licensees
- Regulatory advisory for CBB licensing, IPO and rights issues

Audit and Assurance

Our services can strengthen your business and stakeholders' confidence. You'll receive professionally verified results which meet global standards, and which provide insights into the real performance of your business.

In an increasingly complex and innovative world, the need for audit and assurance has become ever-more prevalent. It is for this reason we approach each audit with sharp thought, straight talk and common sense. In addition to verifying that financial results are fairly presented and meet applicable professional standards, we provide observations and insight into the real performance of your business, focusing our audit efforts on those areas of your financial statements that represent the greatest risk.

We have a dedicated quality monitoring programme that focuses on the six elements of International Standard on Quality Control (ISQC) 1.

Under this programme, our Bahrain team are subject to a review of our audit quality. This rigorous approach helps make sure we deliver consistent, quality services for our clients worldwide over the longer term. We use one audit methodology globally, which means we can offer you consistent, high quality services wherever you are in the world, supporting international businesses to have a real transparent view.

Our teams can provide you with innovative assurance services in:

- Financial statement audits
- Financial statement compilations
- Financial statement reviews
- IFRS conversions
- Agreed-upon-procedures
- Statutory certification for government levy and import duty exemptions
- Implementation and reporting on controls
- Readiness assessment for SoX



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Advisory

Our progressive thinkers offer services to help create, protect and transform value today, so you have the opportunity to thrive in tomorrow's progressive world.

Business risk services

The relationship between a company and its auditor has changed. Regulatory enactments continue to alter the corporate governance landscape. Organisations are held accountable for accuracy and integrity in their business operations and they must have effective and reliable governance and compliance procedures in place. Additionally, they must understand and manage risk and seek an appropriate balance between risk and opportunities. We offer a full suite of services to help organisations strike that balance.

Our business risk services include:

- Internal Audit
- Governance
- Business Process Improvement
- Forensics
- Data Analytics
- Quality assurance review
- Anti-money laundering compliance

Transaction Advisory

Transactions are significant events in the life of a business – they can have a lasting impact on the future shape of the organisations involved, because the stakes are high for both buyers and sellers, experience, determination and pragmatism are required to bring deals successfully through to conclusion.

We work with businesses, their owners and management teams in the midmarket at all stages of their life cycle. From exploring the strategic options available to businesses and shareholders through to advising and project managing the chosen solution, we provide a truly integrated corporate finance offering which includes:

- M&A Advisory
- Capital Markets
- Valuations
- Debt Advisory
- Capital Market
- Due Diligence



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We are driven by the desire to help organisations deliver on their agenda for growth and maximising business performance.

Technology Advisory

Technology transformation represents one of the most significant and current opportunities in the business environment to deliver growth and increase value across the whole organisation. Technology is being discussed at all levels and in many forms and being able to understand the potential that the tech-agenda represents, and then to create a plan to execute and deliver those benefits should be at the heart of any ambitious organisations business strategy.

We are driven by the desire to help organisations deliver on their agenda for growth and maximising business performance. Our technology advisory team specialises in assisting our clients to achieve maximum value from their technology and their IT operations and enabling the optimal use of technology and IT capital for public and private sector organisations, agile SMEs and private equity investors.

We offer the following services:

- Technology Advisory and strategy
- Technology adoption
- Technology effectiveness review
- Information protection and cyber security
- Asset management
- Policies and procedures
- ISO 27001, ISO 22301 and PCI DSS Certification Program
- Knowledge development
- IT Governance and management
- Project management



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“Grant Thornton’s technology advisory team offers a comprehensive range of services to address the challenges faced by investors, business and technology leaders today. Commercial understanding and deep subject matter expertise are at the heart of our service offering, and we focus on practical, benefits focused and team based execution to meet our clients’ requirements.”

Navneet Sharma

Director, Technology Advisory

Grant Thornton Bahrain

A professional meeting scene. A woman wearing a black hijab and abaya stands on the right, gesturing with her right hand as she speaks. Two men are seated at a dark wooden table on the left. The man in the foreground is wearing a white thobe, and the man behind him is wearing a grey suit with a red tie. They are both looking towards the woman. The background features a wall with a light-colored, textured stone pattern and a wooden cabinet with drawers. A smartphone and some papers are on the table.

#NavigateTax

Taxation

With VAT introduced in Bahrain from 1 Jan 2019, more than ever, you need to have assurance that you are navigating the legislation and are compliant.

A global spotlight is shining on tax like never before. More than ever, you need to have assurance that you are paying the right amount of tax while ensuring your stakeholders have a positive perception of your business. In a world of increasingly complex tax legislation, you also need to know how the rules affect you. Integrity. Quality. Reliability. These three words are at the heart of our approach. You'll receive quality services that stay true to our tax principles. We take time to understand the issues that are important to you and your business. From there, we can support you on every aspect of your tax affairs.

Our services include:

- Impact assessment
- VAT Compliance
- Preparation and submission of returns
- VAT Technology advisory



2019

VAT introduced in Bahrain



VAT compliance

imperative for continued business performance and to drive a vibrant economy.



GCC

council has approved the implementation with other countries to go live next.



Key

to have a cross functional and collaborative approach to VAT.



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“Integrity. Quality. Reliability. These three words are at the heart of our approach - for our clients, and also for ourselves. When we support you during your VAT journey, we ensure that you not only continue to ensure your procedures are compliant but we also look at how we can innovate your journey. With an increased focus on tech transformation, VAT is no exception and our tech advisory solutions ensure you remain ahead of the curve.”

Business Process Solutions

As organisations grow, back office processes can become a distraction. We remove the burden of back office operations and enable you to focus on growth.

As organisations extend their footprints domestically and internationally, the challenge of executing back office processes can become a distraction from core operations, while the need to meet reporting requirements in local or across multiple jurisdictions creates additional risk. At Grant Thornton, our business process specialists remove the burden of back office operations and compliance challenges, freeing up dynamic organisations to focus on growth. We also work with international organisations to improve their finance function efficiency, reduce the costs associated with business processes and provide a complete solution to the challenge of complex, multinational reporting. This allows the in-house team to focus on strategy and add value.

Our business process solutions include:

- Business process outsourcing (BPO)
- Global compliance and reporting solutions (GCRS)
- Shared Services
- Bookkeeping and Financial Accounting
- Payroll and personnel administration
- Human Resources Solutions

BPS allows organisations to fully outsource their finance and accounting processes. We also advise on optimising finance and accounting processes, including building a full-scale BPS delivery capability.



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Legal and Regulatory Compliance

We can assist you in forming and registering all types of companies or in acquiring an existing company.

We provide an exceptional level of legal and compliance support to our clients and have undertaken extensive work, which has given us invaluable insight. We therefore are well placed to support our clients with their requirements.

Our services include:

- Company formation with MOICT and obtaining CBB Licenses
- Legal document preparation and services thereafter
- Secretarial services for board meetings
- Trademark and Intellectual property registration
- Liquidation of MOICT and CBB licensees
- Regulatory advisory for CBB licensing, IPO and rights issues

“We are also able to assist clients on all legal matters that are associated with the establishment of companies in the Kingdom of Bahrain.

Our experienced legal department will provide you with a number of services that are aimed to support you at each stage of your business’s lifecycle.”



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Our culture and values

Grant Thornton's culture is one of our most valuable assets and has steered us in the right direction for decades. Across the globe, we have more than 53,000 people committed to bringing our values to life everyday and helping dynamic businesses unlock their potential for growth.

Driving an inclusive culture in Bahrain

As well as a distinctive culture, we have developed six core principles, known as our CLEARR values.

Collaboration: ask for help, give help – we work well together

Leadership: have courage and inspire others – we challenge each other to be the best we can be

Excellence: find a better way every time – we never get complacent

Agility: think broadly, act quickly – we thrive in change

Respect: listen and understand, be forthright – we create honest relationships

Responsibility: use influence wisely – we own our actions

Diversity helps us meet the demands of a changing world. We value the fact that our people come from all walks of life and that this diversity of experience and perspective makes our organisation stronger as a result. Our teams bring different perspectives to the work they do for our clients and are equipped to meet the challenges they face every day.

Founded on our six guiding principles, Growing Together in the community is Grant Thornton's commitment to community engagement. It advocates the impact each person can make by being passionately involved in our local community. Our inspiring people within Grant Thornton Bahrain have provided innovative, generous and resourceful services to our local community, which have made a real difference.



A portrait of Peter Bodin, Global CEO of Grant Thornton International. He is a middle-aged man with a balding head, smiling at the camera. He is wearing a dark blue suit jacket, a light blue dress shirt, and a dark blue patterned tie. His hands are clasped together on a white surface in front of him. The background is a blurred cityscape with blue and white tones.

“Dynamic organisations can achieve great things with the right support. You need advisers that deeply understand your business, your industry and your wider agenda for growth.

Our capabilities, expertise and culture make us perfectly placed to fill that role.”

Peter Bodin

Global CEO

Grant Thornton International

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An instinct for growth™

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