

Our **energy and utility** industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our Global Clients in your Industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

100%

of **Forbes 100** 'Energy and Natural Resources' companies are clients of Grant Thornton.

67%

of **Fortune Global 500** 'Energy and Natural Resources' companies are clients of Grant Thornton.

74%

of **S&P Europe 350** 'Energy and Natural Resources' companies are clients of Grant Thornton.

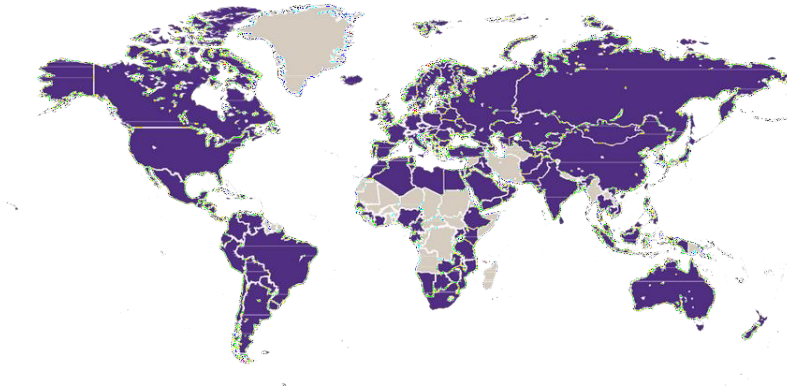
85%

of **FTSE 100** 'Energy and Natural Resources' companies are clients of Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$8.5bn
in global
revenue



80,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients
rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
employees



11
Partners



7
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



Energy & Natural Resources Sector



Aviation



Education



Finance



FMCG



Healthcare



Hospitality
& Tourism



Manufac-
turing



Real
Estate

Our Brand Promise



We care about people and relationships

We make business personal.



We are more agile

We work at the pace that matters. Yours.



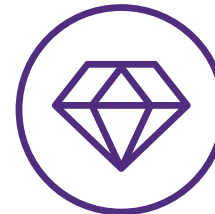
We value different perspectives

We value diverse perspectives.



We show the way

We don't predict the future. We help you shape it.



We keep a sharp focus on quality

We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the energy and natural resources industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.



Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

Key market trends: Local & Global Challenges and Opportunities

The energy and natural resources industry faces new pressures and security risks. System-wide digital and data-driven transformation will enable energy companies to enhance their competitiveness and resilience.

As digitalization advances, protecting digital assets and the broader ecosystem is more crucial than ever. The protection extends beyond internal systems to include the entire supply chain, which in turn reinforces the resilience of the industry as a whole. Once secured, the stored data can be harnessed through advanced analytics and artificial intelligence (AI) to optimize exploration, production processes and distribution processes. On the other hand, companies are also faced with the constant challenge of reducing costs while maintaining high standards of safety and efficiency. The automation—or even outsourcing—of duties combined with the transformation of cost structures can go a long way towards maintaining profitability in the face of fluctuating oil prices.

Finally, customers and stakeholders are increasingly demanding transparency, sustainability and reliability. So, through transparent reporting and communication, companies can build trust and enhance their reputation in a competitive landscape.

The energy and natural resources industry stands on the brink of transformation.

Let's rise to the challenge together.

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.

How Grant Thornton's solutions can help you

Our approach in supporting you to assess, protect and restore value in your business starts with helping you to regain control by stabilising the business, whilst developing a robust and realistic turnaround plan. We draw upon our deep expertise across a range of different areas, customised to your specific needs.

Successful turnarounds require the development of a credible plan that has been stress tested against various scenarios, along with a transparent communication strategy that meets the needs of all stakeholders. Building trust, and not breaking promises, will be critical if the plan is to be realised.

Our Industry-Specific Solutions

Compliance

- Financial assurance
- Non-financial assurance
- Agreed upon Procedures
- Internal Audit
- Policy and Procedure Development
- Cyber Resilience
- Cyber governance, risk and compliance
- Financial Reporting Advisory



Operations

- Financial Accounting and Advisory services
- Forensic Advisory
- Business Process Transformation
- Fixed Asset Verification
- Cyber Defense
- Data Privacy
- ERP System Implementation
- Special Assignments
- Bookkeeping and financial accounting
- Interim financial controller support



Strategy

- Non-Financial Assurance
- IFRS implementation
- Governance, Risk and Compliance
- Tax Policy
- Cyber strategy and transformation
- Governance
- Business Consulting
- Industry Reviews
- Managing end-to-end financial accounting

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



Ali Abbas Salman
Industry Expert
Partner, Audit and Assurance

Our Global Credentials



PHI Group
(Vietnam)

Growth Advisory



Latvijas Gāze AS
(Latvia)

Growth Advisory



Rīgas Siltums AS
(Latvia)

Growth Advisory



Jūrmalas Siltums SIA
(Latvia)

Growth Advisory



Wissol Petroleum
Georgia JGC

Growth Advisory



Toplofikatsiya Razgrad
(Bulgaria)

Growth Advisory



Overgas Mrezhi AD
(Bulgaria)

Growth Advisory



Toplofikatsiya Sofia
(Bulgaria)

Growth Advisory



Northwest Power
Generation Company Ltd.
(Bangladesh)

Growth Advisory



Ashuganj Power Supply
Company Ltd.
(Bangladesh)

Growth Advisory



Beximco IOC
Petroleum & Energy
Ltd. (Bangladesh)

Growth Advisory



Diersch & Schröder
GmbH & Co. KG
(Germany)

Growth Advisory



Oil Lybia Tunisia
(Tunisia)

Growth Advisory



A-Gas
(United Kingdom)

Risk Advisory



Maxcom Bunker S.p.A.
(Italy)

Growth Advisory



Engie SA
(Switzerland)

Growth Advisory



Veolia Bulgaria EAD
(Bulgaria)

Growth Advisory



Akwa Group S.A.
(Morocco)

Growth Advisory



Slovenský plynárenský
priemysel, a.s.
(Slovak Republic)

Growth Advisory



Irogolo (T/A Invest
Solar Africa)
(Botswana)

Growth Advisory

Our Local Credentials



National Gas and Industrial Co.

Audit and Assurance



Earth Oilfield Services W.L.L.

Audit and Assurance



Axens Middle East W.L.L.

Audit and Assurance / Tax Advisory



IFP Middle East Consulting W.L.L.

Audit and Assurance / Tax Advisory



Gulf Downstream Association

Audit and Assurance



Nabors Drilling International Limited

Audit and Assurance / Tax Advisory



Nomac Al Dur Power & Water Services W.L.L.

Audit and Assurance



Dynamic Energy for Oil and Gas Services L.L.C.

Audit and Assurance



Energy Recycle W.L.L.

Audit and Assurance



Pavilion Energy W.L.L.

Audit and Assurance / Growth Advisory



Seven Energy W.L.L.

Audit and Assurance



Electricity and Water Authority

Risk Advisory

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CELEBRATING

20

YEARS IN BAHRAIN
AND BEYOND



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