



Grant Thornton
Abdulaal

Audit | Tax | Advisory | Legal

20
YEARS IN BAHRAIN
AND BEYOND

Our **banking** industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our Global Clients in your Industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

97%

of **Forbes 100** “Banking”
companies are clients of
Grant Thornton.

84%

of **Fortune Global 500**
“Banking” companies are
clients of Grant Thornton.

74%

of **S&P Europe 350**
“Banking” companies are
clients of Grant Thornton.

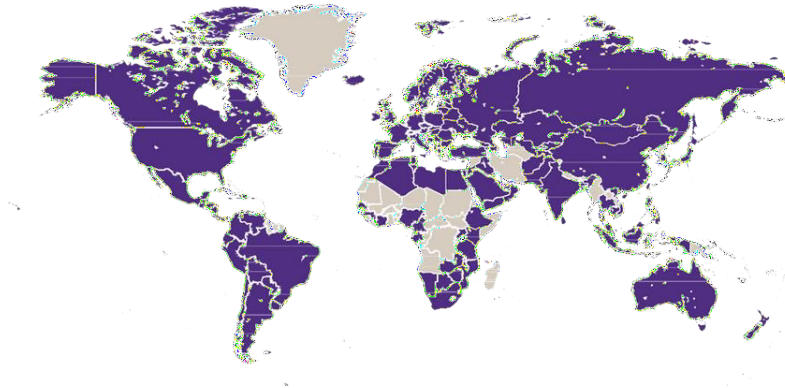
100%

of **FTSE 100**
“Banking” companies are
clients of Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 150 markets. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$8.5bn
in global
revenue



80,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients
rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
Employees



11
Partners



7
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



Manufacturing Sector



Aviation



Education



Finance



FMCG



Healthcare



Hospitality
& Tourism



Manufac-
turing



Real
Estate

Our Brand Promise



We care about people and relationships

We make business personal.



We are more agile

We work at the pace that matters. Yours.



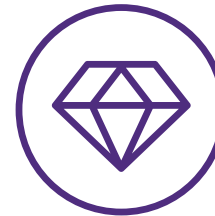
We value different perspectives

We value diverse perspectives.



We show the way

We don't predict the future. We help you shape it.



We keep a sharp focus on quality

We are committed to delivering consistently high quality.

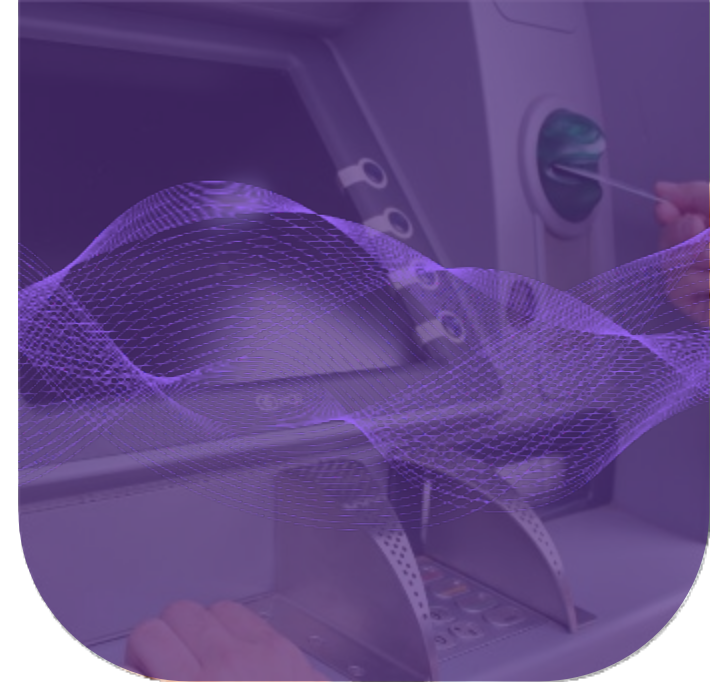
As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the aviation industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.



Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Startup advisory
- Business restructuring
- Deal advisory – M&A services
- Valuations, Joint venture, Debt and Equity advisory
- Due diligence, Purchase price advise

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

Key market trends: Local & Global Challenges and Opportunities

Advancements in technology and unprecedented economic and regulatory conditions are contributing to an ever-evolving landscape in the banking industry.

Bank profits have been boosted by the recent increases in interest rates and consequent improvement in net-interest margin. Between geopolitical tensions, inflationary pressures, regulatory scrutiny, entry of fintech competitors and investor expectations of above market returns, banks face considerable challenges for the remainder of 2023.

Whilst banks have been focused on digital transformation for the past few years, the need to maintain operational resilience, ensure accurate regulatory reporting track and comply with regulatory changes cannot take a backseat. Solvency, financial crime, personal data protection and consumer protection remain high on the regulatory agenda. All of this applies further pressure on management to both stay abreast of new regulations and comprehend the underlying technical details, assess the possible impacts on the bank's operations, and establish the requisite processes to reduce compliance risk.

This is why clients come to our firm for the best-in-class expertise of our specialized local and international teams in these areas, and to overcome these challenges together.

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.

How Grant Thornton's solutions can help you

Our approach in supporting you to assess, protect and restore value in your business starts with helping you to regain control by stabilising the business, whilst developing a robust and realistic turnaround plan. We draw upon our deep expertise across a range of different areas, customised to your specific needs.

Successful turnarounds require the development of a credible plan that has been stress tested against various scenarios, along with a transparent communication strategy that meets the needs of all stakeholders. Building trust, and not breaking promises, will be critical if the plan is to be realised.

Our Industry-Specific Solutions

Compliance ➤ **Operations** ➤ **Strategy**

 Audit and Assurance	Financial Assurance IFRS 9 Model Valuation	Sustainability (ESG) Financial accounting and advisory solutions	Non-Financial Assurance IFRS Implementation
 Risk Advisory	Internal Audit Policy & Procedures Development	Forensic Advisory Business Process Transformation Validation of risk management, ICAAP and stress testing frameworks	ESG Implementation Governance, Risk and Compliance
 Tax Advisory	International Taxation	Value Added Tax (VAT)	Corporate Income Tax (CIT)
 Technology Advisory	Cyber Resilience Cyber governance, risk and compliance	Cyber Defense Data Privacy	Cyber strategy and transformation Governance
 Growth Advisory	Deal Advisory Transaction Support Services	Business restructuring	CBB Licensing Support Business Consulting
 Business Process Solutions	Financial Reporting Advisory	Bookkeeping and financial accounting Interim financial controller support Human capital solutions	Managing end-to-end financial accounting
 Corporate Compliance & Regulatory Advisory	Voluntary & Compulsory Liquidations	Expert reports for BCDR and Bahraini court proceedings	Bankruptcy & Reorganization

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



Yaser Abbas Salman
Industry Expert
Partner, Audit and Assurance

Our Global Credentials



Credit Suisse
Luxembourg



HSBC



Western Union Services
St



Bank of China



Royal Bank of Canada -
Specific Loans Atlantic



UniCredit Bank CZ
and SK



Sumitomo
Corporation



Reliance Group



State Bank of India
(SBI)



Woori Bank



Weatpac Banking
Corporation - Mumbai
Branch



Raiffeisen - Leasing,
s.r.o.



Credit Agricole
Corporate And
Investment Bank



Yes Bank Limited



J.P.Morgan



Morgan Stanley



Citi Bank



BARCLAYS



Deutsche Bank



Bnp Pariabas



Societe General



UBS



Santander Bank

Our Local Credentials



Al Salam Bank B.S.C.

*Risk Advisory /
Growth Advisory*



Standard Chartered
Bank - Bahrain

Risk Advisory



Ithmaar Bank B.S.C. (c)

Technology Advisory



Eskan Bank B.S.C. (c)

*Risk Advisory /
Growth Advisory /
Tax Advisory*



Kuwait Finance House
(KFH Bahrain)

Risk Advisory



Al Baraka Banking
Group B.S.C.

*Audit and Assurance /
Technology Advisory*



The Saudi National
Commercial Bank

Risk Advisory



Bank of Bahrain and
Kuwait B.S.C.

Technology Advisory



Bahrain Development
Bank B.S.C. (c)

*Risk Advisory /
Growth Advisory*



Bahrain Islamic Bank
B.S.C.

*Risk Advisory /
Technology Advisory*



Khaleeji Commercial
Bank B.S.C.

*Audit and Assurance /
Risk Advisory*



First Abu Dhabi Bank -
Bahrain Bank

Technology Advisory



State Bank of India -
Wholesale and Retail
Branch

*Audit and Assurance / Risk
Advisory / Growth Advisory / Tax
Advisory / Technology Advisory*



National Finance House
B.S.C. (c)

*Risk Advisory / Tax
Advisory / Technology
Advisory*



Citibank N.A. - Bahrain

Audit and Assurance



Habib Bank

Risk Advisory



Bank ABC

*Account
Outsourcing Service*



United Bank Limited

Risk Advisory



Alubaf Arab
International Bank
(Bahrain) B.S.C. (c)

*Audit and Assurance
| Risk Advisory |
Technology Advisory*

Our Leadership Team



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CELEBRATING

20

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