



Grant Thornton
Abdulaal

Audit | Tax | Advisory

20
YEARS IN BAHRAIN
AND BEYOND

Our **manufacturing** sector industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our Global Clients in your Industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

100%

of **Forbes 100** 'Industrial Products' companies are clients of Grant Thornton.

71%

of **Fortune Global 500** 'Industrial Products' companies are clients of Grant Thornton.

75%

of **S&P Europe 350** 'Industrial Products' companies are clients of Grant Thornton.

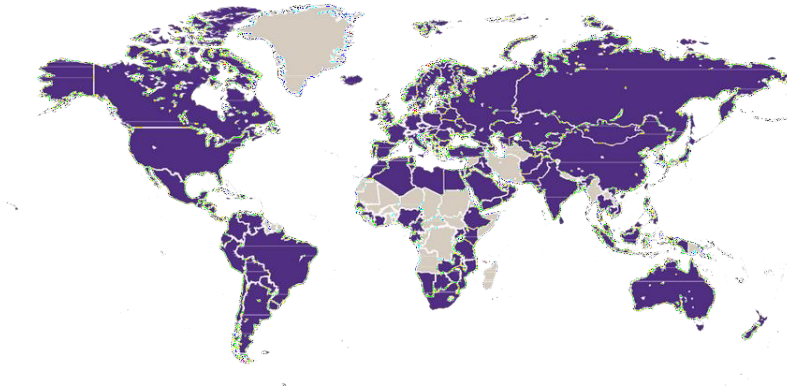
73%

of **FTSE 100** 'Industrial Products' companies are clients of Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$8.5bn
in global
revenue



80,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients
rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
employees



11
Partners



7
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



Manufacturing Sector



Aviation



Education



Energy



Finance



FMCG



Healthcare



Hospitality &
Tourism



Real
Estate

Our Brand Promise



We care about people and relationships

We make business personal.



We are more agile

We work at the pace that matters. Yours.



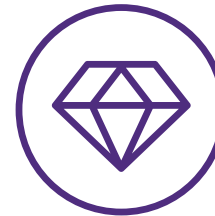
We value different perspectives

We value diverse perspectives.



We show the way

We don't predict the future. We help you shape it.



We keep a sharp focus on quality

We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the manufacturing industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.



Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

Key market trends: Local & Global Challenges

Global Trends

- **81%** of time to market reductions can be achieved by using new technologies such as cloud, digital twins and agile engineering
- **90%** of industrial customers see clear benefits in digitized B2B sales processes leading to a potential profitability increase.
- **60%** of the revenue of industrial companies will be generated by services in the next five to ten years.
- **75%** of industrial CEOs are upskilling their workforce for the future labor market due to the shift to autonomy and electrification
- **ESG and Sustainability-ESG** landscape is ever evolving, it aims to serve as a valuable tool for companies starting their reporting journey with the aim of creating reliable, informative, and comparable reports.

Domestic Trends

- **14.1% of national real GDP** in 2022 with a total output of BHD 1.9 billion was from the manufacturing sector which is the second-largest non-oil sector in Bahrain.
- Excise Tax is applied on the following product categories: Tobacco and its derivatives e.g., shisha, e-tobacco, cigarettes, pipe tobacco etc. ,Carbonated drinks and Energy drinks.
- **Alba Line 6 Expansion project** - With Line 6 Expansion Project, Alba has evolved to become the world's largest aluminium smelter ex-China with a production capacity of more than 1.62 million mtpa (2023).
- **Certificate of Origin (CoO):** For boosting regional manufacturing growth, KSA has allowed custom duty refund by producing the Proof of Origin report to the Saudi Customs authority. It really gives an competitive edge to the GCC manufacturers to remain competitive and have the advantage over global suppliers.
- **Takamul / ICV** : In-Country Value Certificate can be used to have the preferential treatment of while Participating in Government tenders within Bahrain or KSA and also to have the similar treatment of Bahraini goods same as Made in Saudi.
- **Tamkeen Programs** - As the adoption of **Industry 4.0 technologies** and the move towards digitalization in Bahrain's manufacturing sector accelerate, opportunities will open for professionals who are skilled in advanced technologies and Big Data analytics. Tamkeen is very much supportive for the manufacturing sector which stands on the brink of transformation. Let's rise to the challenge **together**.
- Bahrain is witnessing a significant improvement in the industrial and manufacturing sector due to a wide range of infrastructure and development projects being supported directly by the government as well as through the GCC Development Programme, like **Salman Industrial City** etc.
- **ESG and Sustainability** - CBB has released the Environmental, Social, and Governance (ESG) requirements module on the 5th of November 2023. This module is directed at all listed companies, banks, financing companies, insurance firms, and category 1 and 2 investment firms, providing them with guidelines on the reporting requirements for the environmental, social, and corporate governance factors

How Grant Thornton's solutions can help you

Our approach in supporting you to assess, protect and restore value in your business starts with helping you to regain control by stabilising the business, whilst developing a robust and realistic turnaround plan. We draw upon our deep expertise across a range of different areas, customised to your specific needs.

Successful turnarounds require the development of a credible plan that has been stress tested against various scenarios, along with a transparent communication strategy that meets the needs of all stakeholders. Building trust, and not breaking promises, will be critical if the plan is to be realised.

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.

Our industry-specific solutions

Service Type

	Humanizing change and transforming teams	Improve net better off and Innovate to increase capacity.	Build an agile culture	Build an agile organization with optimization
	Certificate of Origin (COO)	Get the hassle-free export to KSA.	Remain competitive in the market and cost effective	Grow your profitability and market presence
	Excise Tax	Address the necessary requirements of excise	Be compliant with the land laws	Increase your business ratings and be an efficient entity.
	Human + Machine	Reduce technology's burden through optimization and automation	Build the foundation for future technology value	Be the part of Digitization reforms and accelerate your growth
	Technological Advancement	Drive Innovation and new methods to align with latest developments in the industry, use of AI, Machine learning.	Increase efficiency and productivity	Be a trend setter and use latest innovative tools for data storage, engineering and collaborative tools
	Takamul (ICV)	Get an advantage of preferential treatment	Increase the footprints in KSA market & Government participation	Grow your business with TAKAMUL certification by participating in Government tenders within Bahrain and KSA market.
	ESG and Sustainability	Strategy development and Governance.	Perform Social responsibility for a better tomorrow.	Get the correct certification by Identifying GAPS in ESG governance and reporting requirements.



*Helping you think ahead,
so you're never left behind*

Our Industry-Specific Solutions

Compliance

- Tax Health Check
- Certificate of Origin (COO)
- Agreed Upon Procedures
- Financial Audit
- Market Entry
- Takamul (ICV)
- Regulatory Compliance
- Financial Statement Compilation
- Business Plan
- Tax Litigation
- Tax Audits
- Information Security
- Corporate Tax Consulting
- VAT Compliance Transfer Pricing
- ISO 27001
- Withholding Tax
- Business Process Improvement
- ESG & Sustainability



Operations

- Process Transformation/BPR
- Operational Excellence & Productivity Improvement
- Digitization
- TOM Design & New Business Operationalisation
- Robotic Process Automation
- Capital Markets
- Technology Effectiveness Review
- IT Governance and Management
- Human Capital Consulting
- CFO Advisory



Strategy

- Impact Assessments
- Business set up Advisory Services
- M&A Advisory
- Business Planning
- Feasibility Studies
- Technology Advisory & Strategy
- Technology Adoption
- Digital Strategy
- Growth Advisory

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



Shashank Arya

Industry Expert

Associate Partner, Tax Advisory

Our Local Credentials



Westpoint Home
(Bahrain) W.L.L.

*Audit and Assurance /
Technology Advisory*



Gulf Fiber Glass
Factory W.L.L.

Tax Advisory



Bahrain Flour Mills Co.
B.S.C. (c)

Risk Advisory



City Glasses B.S.C. (c)

*Audit and Assurance /
Growth Advisory /
Tax Advisory*



Saeed Fakhar Trading
Co. B.S.C. (c)

*Audit and Assurance /
Growth Advisory*



United Paper
Industries B.S.C.

*Audit and Assurance /
Risk Advisory /
Tax Advisory*



Lauscha Fiber Bahrain
International W.L.L.

Audit and Assurance



Midal Cables
Company Ltd.

*Audit and Assurance /
Growth Advisory*



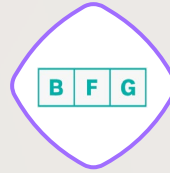
Wires International
Co. W.L.L.

*Audit and Assurance /
Growth Advisory*



Universal Rolling W.L.L.

*Audit and Assurance /
Growth Advisory*



BFG International
(Bahrain)

*Audit and Assurance /
Growth Advisory /
Tax Advisory*



Gulf Aluminium Rolling
Mill Co. B.S.C. (c)

*Growth Advisory /
Tax Advisory*



Awal Ready Mix Concrete
Company W.L.L.

*Risk Advisory /
Growth Advisory /
Tax Advisory*



Awal Gulf Manufacturing
Co. B.S.C. (c)

Tax Advisory



Awal Dairy Company
W.L.L.

Tax Advisory



Kingdom Asphalt
Group

Audit and Assurance



Ameeri Industries W.L.L.

Audit and Assurance

Our Local Credentials



Bin Mahmood Holding
B.S.C. (c)

Audit and Assurance



Middle East Recycling
Co. W.L.L.

*Audit and Assurance /
Growth Advisory*



Bahrain Flour Mills Co.
B.S.C. (c)

Audit and Assurance



Bahrain Water Bottling
and Beverages
Co. W.L.L.

Risk Advisory



JGD
Manufacturing
W.L.L.

*Audit and Assurance /
Growth Advisory /
Tax Advisory*



CPIC Abahsain
Fiberglass W.L.L.

Tax Advisory



Shafiq Glass and Art
Frames Centre W.L.L.

*Audit and Assurance /
Risk Advisory*



Bahrain Steel
B.S.C.C. E.C.

Tax Advisory



Madem Gulf
Industries W.L.L.

Tax Advisory



Sulb Company B.S.C.
(c)

Tax Advisory



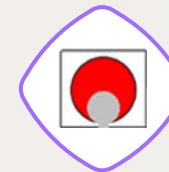
Kimberly Clark Regional
Services (Bahrain)

Tax Advisory



Ahmed Mansoor Al A'ali
B.S.C. (c)

Tax Advisory



Bahrain Alloys
Manufacturing Co.

Tax Advisory



Imerys Al Zayani
Co. W.L.L.

Tax Advisory



Gulf Power Beat W.L.L.

Tax Advisory



Deeko Bahrain W.L.L.

Risk Advisory



Golden Star H&L W.L.L.

Tax Advisory

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CELEBRATING

20

YEARS IN BAHRAIN
AND BEYOND



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