

Our **Telecommunications** industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our Global Clients in your Industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

100%

of **Forbes 100**
'Technology, Media and
Telecommunications'
companies are clients of
Grant Thornton.

76%

of **Fortune Global 500**
'Technology, Media and
Telecommunications'
companies are clients of
Grant Thornton.

69%

of **S&P Europe 350**
'Technology, Media and
Telecommunications'
companies are clients of
Grant Thornton.

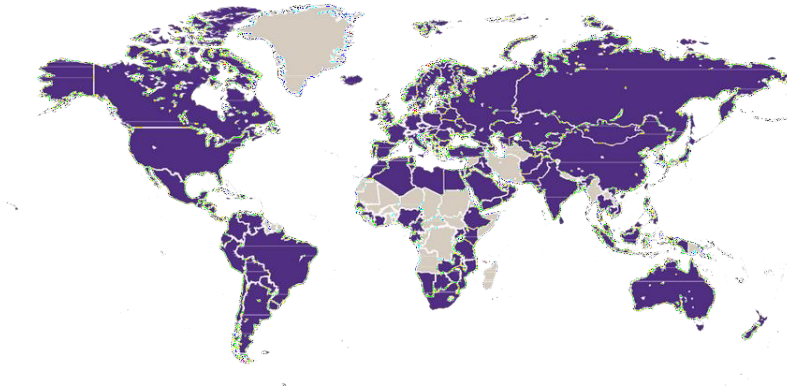
100%

of **FTSE 100**
'Technology, Media and
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Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$8.5bn
in global
revenue



80,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
employees



11
Partners



7
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



**Telecommunications, media
and technology**



Aviation



Education



Energy



Finance



FMCG



Healthcare



Hospitality
& Tourism



Manufacturing



Real
Estate

Our Brand Promise



We care about people and relationships

We make business personal.



We are more agile

We work at the pace that matters. Yours.



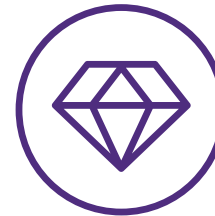
We value different perspectives

We value diverse perspectives.



We show the way

We don't predict the future. We help you shape it.



We keep a sharp focus on quality

We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the telecommunications, media and technology (TMT) industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.

Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence



Key market trends: Existing Challenges and Transformation Opportunities

Emerging regulatory obligations in the region such as data privacy, rising operations costs and skill deficit have threatened growth but the sector is noticing a shift from the headwinds of COVID-19 to a tech-driven clientele offering new avenues for growth and value creation.

The growing popularity of portable music games, **game tech**, **smartphone authentications**, developments in wireless technology, **cybersecurity** and rising desire for **generative AI** as well as connected devices have all helped to drive market growth in Telecommunications, Media and Technology (TMT) sector.

While supporting its customer and client growth fueled through tech innovations, the TMT sector itself is headed into change and this period of comprehensive transformation can also serve as a window of opportunity for TMT companies to create new, robust frameworks that are:

- ✓ Adaptable for future technologies
- ✓ Tailored to the organization's needs
- ✓ Embed cybersecurity across all practices

The Telecommunications, Media and Technology Industry stands on the brink of significant transformation and growth trajectory.

Let's rise to the transformation **together**.

How Grant Thornton's solutions can help you

Our approach in supporting you to assess, protect and restore value in your business starts with helping you to regain control by stabilising the business, whilst developing a robust and realistic turnaround plan. We draw upon our deep expertise across a range of different areas, customised to your specific needs.

Successful turnarounds require the development of a credible plan that has been stress tested against various scenarios, along with a transparent communication strategy that meets the needs of all stakeholders. Building trust, and not breaking promises, will be critical if the plan is to be realised.

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.

Our Industry-Specific Solutions

Compliance

- Regulatory Compliance
- Agreed upon Procedures
- Internal Audit
- Financial Audit
- Mobile Money
- Privacy
- Cyber



Operations

- Revenue Assurance
- BSS/ OSS Transformation
- Enterprise Asset Management
- Tax Transformation
- Reconciliation
- Analytics and Reporting
- Process Transformation
- PMO Services
- Technology Effectiveness Review
- IT Governance and Management



Strategy

- Supply Chain Optimization
- Data Governance
- Generative AI and Automation
- Technology Transformation
- Digital Strategy
- M&A Advisory
- Business Planning Feasibility Strategy
- Market Entry
- Business Plan

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.

Our Selected Credentials



Bahrain Telecommunication Company (BATELCO) B.S.C.

Advisory



STC Bahrain

Technology Advisory



Bahrain Network (BNET) B.S.C. (c)

*CFO
Advisory/Technology
Advisory*



NueTel Communications

*Technology
Advisory/Tax*



STC Pay

*Risk
Advisory/Technology
Advisory*



Beyon Money

*Risk
Advisory/Technology
Advisory*



D11 Gaming Platform

Growth Advisory



Bahrain Radio and Television Corporation

Risk Advisory



CoinMENA

Advisory



Sinnad

*Risk Advisory /
Technology Advisory*



Payment International Enterprise (PIE)

*Technology
Advisory/Tax Advisory*



Flooss Bahrain

*Audit and Assurance/
Technology Advisory*



Eazy Financial Services B.S.C. (c)

*Growth Advisory/
Technology Advisory*



Spire Solutions

Technology Advisory



Almoayyed Computers Middle East (ACME)

Technology Advisory



BitLno Property W.L.L.

Growth Advisory



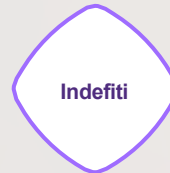
Aldoseri Crypto

Growth Advisory



Fintek Pay (S. Eleven W.L.L.)

Growth Advisory



Indefiti

Indefiti

Growth Advisory



Pay 10 Global Technology L.L.C.

Growth Advisory



The Family Office Company B.S.C. (c)

Technology Advisory

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CELEBRATING

20

YEARS IN BAHRAIN
AND BEYOND



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