

Our **travel, tourism and leisure** industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our Global Clients in your Industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

100%

of **Fortune Global 500**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

82%

of **S&P Europe 350**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

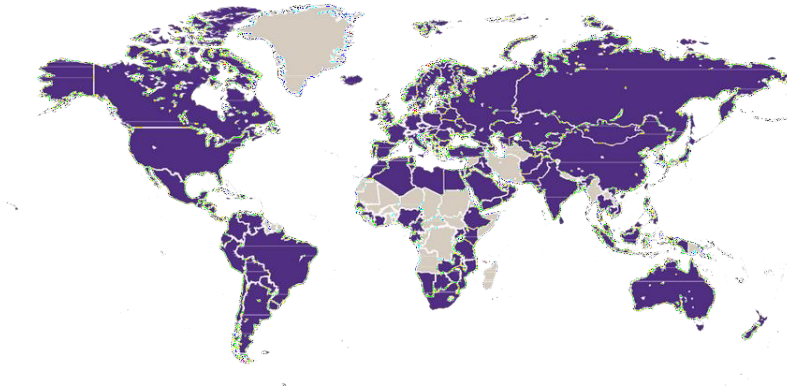
80%

of **FTSE 100**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$8.5bn
in global
revenue



80,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
employees



11
Partners



7
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



**Travel, tourism and
leisure sector**



Aviation



Education



Energy



Finance



FMCG



Healthcare



Manufacturing



Real
Estate

Our Brand Promise



We care about people and relationships

We make business personal.



We are more agile

We work at the pace that matters. Yours.



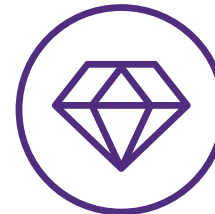
We value different perspectives

We value diverse perspectives.



We show the way

We don't predict the future. We help you shape it.



We keep a sharp focus on quality

We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the Travel, tourism and leisure industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.



Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

Key market trends: Local & Global Challenges

The tourism industry is constantly evolving, driven by changing consumer preferences, emerging technologies, and global trends. Several key trends are expected to shape the future of tourism i.e. eco-travel, wellness and retreat tourism, technology driven experiences and “leisure” travel.

Eco-tourism has steadily risen in popularity over the past decade and is set to become an even more vital component of the travel industry as travelers are becoming more aware of their environmental and community impact, leading to a heightened emphasis on eco-friendly practices. These practices include reducing carbon footprints, supporting local economies, and promoting conservation efforts. Hotels, tour operators, and destinations will adopt **sustainable initiatives**, making it easier for travelers to make responsible choices, such as opting for aircraft powered by sustainable aviation fuel.

Traditionally, vacations were often seen as a time to let go and indulge in food and alcohol, but many modern tourists actively seek trips to escape everyday temptations. As a result, there has been a significant increase in wellness and retreat tourism, from meditation/yoga retreats to staying at health spas or healthy eating retreats.

The **latest technologies** are now firmly entrenched in the marketing of the tourism sector, with AI helping to personalize the experience of finding and booking tours and trips. AI is also increasingly valuable in contexts such as smart hotel rooms, identifying the likely needs of guests and fine-tuning the environment and services to fit the guest’s needs and preferences. Artificial intelligence is finding applications everywhere, from customer service to security.

To optimize revenue, companies should also consider the major tourism trend of “leisure” travel, in which travelers are arriving for business purposes but enjoying leisure time while on the trip. The travel, tourism and leisure sector stands on the brink of significant **transformation**. Let’s rise to the challenge **together**.

How Grant Thornton's solutions can help you

Our approach in supporting you to assess, protect and restore value in your business starts with helping you to regain control by stabilising the business, whilst developing a robust and realistic turnaround plan. We draw upon our deep expertise across a range of different areas, customised to your specific needs.

Successful turnarounds require the development of a credible plan that has been stress tested against various scenarios, along with a transparent communication strategy that meets the needs of all stakeholders. Building trust, and not breaking promises, will be critical if the plan is to be realised.

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.

Our Industry-Specific Solutions

Compliance

- Non-Financial Assurance
- Governance, Risk Management & Compliance
- International Taxation
- Governance
- Technology Modernization
- Cyber Strategy and Transformation
- Human Capital Solutions
- Business Restructuring



Operations

- Financial accounting and advisory solutions
- Sustainability
- Income Audit
- Mystery Shopping
- Forensic advisory
- Cost Optimization Review
- Business Process Transformation
- Corporate Income Tax
- Value Added Tax
- Excise Tax
- Cyber Defense & resilience
- Data Privacy
- Business Consulting
- Deal Advisory & Due Diligence
- Preparation of legal documents and contracts
- Liquidation Support



Strategy

- Preparation of feasibility studies
- Preparation of business plan
- Merge and Acquisition transaction

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



D. Chandrasekhar

Industry Expert

Associate Partner, Risk Advisory

Our Global Credentials



Banader Hotels
(Downtown Rotana)
*Audit and Assurance /
Risk Advisory*



Gulf Hotels Group
B.S.C.
*Growth Advisory /
Technology Advisory*



Lulu Tourism
Company
*Audit and Assurance /
Tax Advisory*



Al Areen Hotels
W.L.L.
Audit and Assurance



Art Rotana Hotel
W.L.L.
Audit and Assurance



La Rosa Hotel W.L.L.
Audit and Assurance



Mercure Grand Hotel Seef
Audit and Assurance



Novotel Aldana Resort
*Risk Advisory /
Tax Advisory*



Royal Saray Resort
W.L.L.
Audit and Assurance



Sofitel Bahrain Zallaq Thalassa Sea and Spa
Risk Advisory



The Grove Hotel
W.L.L.
*Audit and Assurance /
Tax Advisory*



The Arch Hotel W.L.L.
Audit and Assurance



Reef Boutique Hotel
B.S.C. (c)
Audit and Assurance



The Lost Paradise of Dilmun W.L.L.
*Audit and Assurance /
Growth Advisory*



Grand Swiss-Bel Hotel W.L.L.
Risk Advisory



The Art Hotel and Resort W.L.L.
Audit and Assurance



City Point Hotel
W.L.L.
Audit and Assurance



Dannat Resort Development Co. Limited
Audit and Assurance



Mukta A2 Cinemas
Risk Advisory



Bahrain Cinema Company B.S.C.
Risk Advisory



Bahrain International Golf Course Company B.S.C. (c)
Audit and Assurance



Ozone Entertainment Center W.L.L.
Audit and Assurance



Gulf Residence Amwaj
Audit and Assurance



Bahrain Family Leisure Co. B.S.C.
Risk Advisory

Our Local Credentials



Royal Golf Club

Risk Advisory



Noorland Hall for Entertainment

Audit and Assurance



Kids Kingdom Entertainment W.L.L.

Audit and Assurance



The British Club Bahrain

Audit and Assurance



Dose Cafe Food & Beverages Service

Audit and Assurance / Growth Advisory



Naseef Restaurant W.L.L.

Audit and Assurance / Tax Advisory



Florencia Ice Cream

Audit and Assurance



Blaze Restaurant

Audit and Assurance



Hala Café

Audit and Assurance



Suncity Ventures W.L.L.

Audit and Assurance



Kabuki Restaurant

Audit and Assurance



Kasbah Restaurant and Lounge

Audit and Assurance / Tax Advisory



Diet Delight

Audit and Assurance



Applebee's Restaurant Bahrain

Audit and Assurance



Five Spoons Restaurant W.L.L.

Audit and Assurance



Derby Cafe International Bahrain W.L.L.

Audit and Assurance / Tax Advisory



Villa Arabella Restaurant and Café W.L.L.

Audit and Assurance



Sorso Café

Audit and Assurance / Tax Advisory



Latte Art Food and Beverage Co. W.L.L.

Tax Advisory



Alsowaiyya Restaurant W.L.L.

Audit and Assurance



Epitome Restaurant and Coffee Shop

Audit and Assurance



Mido du Café

Audit and Assurance



Marmaris Restaurant W.L.L.

Audit and Assurance



Lanterns For Restaurant Management W.L.L.

Growth Advisory

Our Leadership Team



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CELEBRATING

20

YEARS IN BAHRAIN
AND BEYOND



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